

!" #&/

4;O <548G=>3> 70AB>AC20=O ;V:0@AL:>3> 70A>1C

#"

!::04:

4VNG0 @5G>28=0: 1 B01;5B:0 250 <3 (0,25 3) 01> 750 <3 (0,75 3);

4>?>28=8: 4>7C20=O 250 <3 F5;N;>70 :@8AB0;VG=0, :@>A?>2V4>=, =0B@VN :@>A:0<5>;70, :LFVN AB50@0B; 4>7C20=O 750 <3 F5;N;>70 :@8AB0;VG=0, :@>A?>2V4>=, :0;LFVN AB50@0B.

V:0@AL:0 D>@<0. "01;5B:8.

A=>2=V DV78:> -EVABV: 4>7C20=O 250 <3 B01;5B:8 1V;>3> :>;L>@C, 7 ?>A:>N ?>25@E=5N, 7 @8A:>N V D0A:>N; 4>7C20=O 750 <3 B01;5B:8 1V;>3> :>;L>@C, ?>4>265>W D>@<8 7 42>>?C:>N ?>25@E=5N, 7 @8A:>N.

\$0@<0>:B5@0?52B8G=0 3@C?0. @5?0@0B8, 1> 70AB>A>2CNBLAO ?@8 70E2>@N20=OE ?5GV=-8, ;V?>B@?>=V @5G>28=8. 5?0B>B@?>=V ?@5?0@0B8. @3V=V=C 3;CB0<0B. >4 "0% 0501.

\$0@<0>:>3VG=V 2;0AB82>ABV.

\$0@<0>:>48=0 ;CB0@3V= AV;L 0@3V=V=C B0 3;CB0>W :8A;>B8, O:V 2V4V3@0NBL 206;82C @>;L C 70157?5G5=V 1V>EVF5AV2 =59B@0;V70FVW V 282545=O 7 >@30=V7>B>;A8G=>3> <5B01>;VBC >1B8AB8E @5G>28= - 00<=>VT< 0:B820FVW 7=5H:>465=O 0@=>VB8=>2>28=8, 72O7C20=O 0:A8G=89 3;CB06 ?V4A8;5=O 282545=O 0W =5@2>2>W A8AB5<8 B0 9>3> 5A:@5FVW 7 >@30=V7 C B. G. =59@>B>;A8G=V 5D5:B8 0 ;CB0@3V= G8=8BL B0:>6 35?0B>?@>B5:B>@=C 4VN, 7C<>2;5=C 0=B8>;A840=B=8<8, 0=B83V?>;A8G=8<8 B0 <5<1@0=>AB01V;V7CNG8<8 2;0AB82>ABO<8, ?>78B82=> 2?;820T =0 ?@>F5A8 5=5@3>70157?5G5=O 2 35?0B>F8B0E.

@8 0;>3>;L=V9 V=B>;A8:0FVW ;CB0@3V= AB83>;N C <=>=>;A835=07=V9 A8AB5?5@5460T ?@83=VG5=O ;NG>2>3> D5@<5=BC CB8;V70FVW 5B0=>;C 0;>3>;L453V4@>35=078; ?@8A:>@NT V=0:B820FVN B0 282545=O B>;A8G=8E ?@>4C:BV2 <5B01>;V7;C C @57C:LB0BV 71V;LH5=O CB2>@5=O B0 >;8A=5=O 1C@HB8=>2>W :8A;>B8; 7=86CT ?@83=VGC20;L=89 2?;82 0;>3>;N =0 &1 70 @0EC=>; =59@><54V0B>@=8E 71C46C20;L=8E 2;0AB82>AB59 3;CB02>W :8A;>B8. 024O:8 F8< 2;0AB82>ABO< ;CB0@3V= ?@>O2;OT 0=B8B>;A8G=89 B0 28B25@57CNG89 5D5:B8.

@8 ?0B>:>3VW 203VB=>ABV 70240:8 5=>4>B5;V9?>@>B5:B82=V9 4VW ;CB0@3V= 7<5=HCT ?>@CH5=C ?@>8=VABL B0 B@<1>@578AB5=B=VABL AC48=, ?>?5@5460T 3V?5@>03C;OFVN, 7=86CT GCB;82VABL AC48= 4> AC48=>72C6C20;L=8E 035=BV2 (5=4>B5;V=, 0=3V>B5=78=, B@<1>A0=), 1> A?@8G8=ONBL 35=5@0;V7>20=89 207>A?077?5@54=L>W 1V>B@0=AD>@<0FVW 2 >;A84 07>BC G8=8BL AC48=>@>7H8@N20;L=C 4VN, ?>78B82=> 2?;820T =0 73>@B0=O :@>2V B0 DC=;FV>=0;L=V 2;0AB82>ABV F8@>C;NNG8E 5;5=5=BV2 :@>2V. # @57C:LB0BV AC48=>@>7H8@N20;L=8E B0 0=B83V?>;A8G=8E 5D5:BV2 ;CB0@3V=C ?>;V?HCTBLAO<0B5@8=AL:>;?>4>20 35<48=0CB@>1=0 3V?>;AVO ?>;40. @8 ?0B>:>3VW 203VB=>ABV ?@5?0@0B ?>@>O2;OT B0:>6 0=B8B>;A8G=C B0 35?0B>70E8A=C 0:B82=VABL, 28ABC?0T O :5A?5F8DVG=>89<5B01>;VG=89 @53C;OB>@>1F5AV2. 024O:8 F8< 2;0AB82>ABO <;CB0@3V=C C ?5@V>4 203VB=>ABV 7=86CTBLAO @V25=L V F8@>C;NNBL C :@>2V, 7<5=HCTBLAO 28@065=VABL A8=4@>B:A8>7C, ?V4281CNBLAO :>@=>?>@8AB>AC20;L=V @50:FVW >@30=V7

;CB0@3V= =5 ?@>O2;OT 5<1@V>B>;A8G=8E, 3>=04>B>;A8G=8E, 35=8E 5D5:BV2, =5 A?@8G8=OT 0;5@3VG=8E B0 VB>;A8G=8E @50:FV9.

\$0@<0>:>V=5B8:0. 5 4>A;V46C20;0AL.

;V=VG=V E0@0:B5@8AB8:8.

>;070=O. # A:;04V :>W B5@0?VW 3>AB@8E B0 E@=>VG=8E 35?0B8BV2 @V7=>W 5BV>;3VW, C B. G. ?@8 >B@CT=V 35?0B>B@?>=8<8 >B@CB0<8 (1;V4>N ?>30=>N, EV 5GV=>20 5=F5D0;>?0BVO, 1> AC?>2>46CTBLAO 3V?5@0<=>VT

1B0= 3>AB@>3> 0;>3>;L>3> >B@CT=O ;53>W B0 A5@54=L>W B06>ABV, ?>E, ?>ABV=B>;A8:0FV9=V @>7;048, A?@8G8=5=V ?@89><< 0;>3>;N.

#A:;04=5=O C III B@8<5AB@V 203VB=>ABV :?7=V9 35AB>7, 2;;NG0NG8 B06:V 9>3> D>@<8 ?@55;0?;0F5=B0@=0 =54>AB0B=VABL, E@=>VG=V ?0B>;3VW 35?0B>1V;V0@=>W A8AB5 <8 C 203VB=8E.

@>B8?>:070=O. V42815=0 GCB;82VABL 4> :>5=BV2 ?@5?0@0BC. @>?0A=8FO, ?V42815=0 71C4;82VABL, B06:V ?>@CH5=O DV;LB@0FV9=>W (07>B>284V;L=>W) DC=:FVW =8@>:.

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9. D5:B ;CB0@3V=C =0 A5:@5FVN V=AC;V=C ?V4281CTBLAO ?@8 >4>G0A=>AC20=V 0DV;V=C. ;CB0@3V= <65 ?V4A8;N20B8 5D5:B 0=B803@530FV9=8E 70A>1V2 (48?V@840<>C). >?5@5460T B0 ?>A;01;NT =59@>B>;A8G=V O2810, O:V <6CBL 28=8=C B8 ?@8 70AB>AC20=V V7=>V0784C. >A;01;NT 5D5:B 2V=1;0AB8=C.

A>1;82>ABV 70AB>AC20=O. @8 ?@87=0G5=V ?0FVT=B0< 7 ?>@CH5=O<8 DC=:FV9 5=4>;@8=8E 70;>7 A;V4 2@0E>2C20B8, 1> ?@5?0@0B AB8@<=>C @>ABC. @5?0@0B 0:B82CT 72O7C20=O 028=C, 1> 70:>> <65 AC?>2>46C20B8A0 :>@>B>G0A=8< ?V42815=O< WW @V2=O C :@>2V.

0AB>AC20=O C ?5@V>4 203VB=>ABV 01> 3>4C20=O 3@C44N. 57?5:0 ;V=VG=>3> 70AB>AC20=O ?@5?0@0BC C I B0 II B@8<5AB@0E 203VB=>ABV B0 C ?5@V>4 3>4C20=O 3@C44N =5 4>A;V465=0. @8 =5>1EV4=>ABV 70AB>AC20=O ?@5?0@0BC A;V4 ?@8?8=8B8 3>4C20=O 3@C44N.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20=V 02B>B@0=A?>@B< 01> V=H8<8 <5E0=V7<0<8. 5 2?;820T.

!>AV1 70AB>AC20=O B0 4>78. @5?0@0B ?@87=0G0B8 4>@>A;8< 2=CB@VH=L>.

5?0B8B8, 3V?5@0<=>VT@87=0G0B8 ?> 750 <3 (3 B01;5B:8 ?> 250 <3 01> 1 B01;5B:0 750 <3) 3 @078 =0 4>1C ?@>B03<< 15 4=V2, =570;56=> 2V4 ?@89>1EV4=>ABV 4>70 ?@5?0@0BC B0 :C@A ;V:C20=O <6CBL 1CB8 71V;LH5=V 4> 20 4=V2. 810 @07>20 4>70 AB0=>28BL 2 3, 2810 4>1>20 8 3.

::>3>;L=5 >B@CT=O. @87=0G0B8 ?> 1 3 (4 B01;5B:8 ?> 250 <3) 4 @078 =0 4>1C 7 V=B5@20;0<8 1-2,5 3>48=8, C =0ABC?>V 2-3 4=V ?> 500 <3 (2 B01;5B:8 ?> 250 <3) 3 @078 =0 4>1C. @8 0;>3>;L>=>B@CT=V B06>3> ABC?5=O ?VA;O :C@AC ;V:C20=O V=T;FV9=88 ?@5?0@0B0<8 ;CB0@3V=C ?@87=0G0B8 B01;5B:8 ;CB0@3V=C C 4>7V 750 <3 (3 B01;5B:8 ?> 250 <3 01> 1 B01;5B:0 750 <3) 2 @078 =0 4>1C ?@>B03<< 20 4=V2. ;O ?@>DV;0:B8:8 0;>3>;L=>W V=B>;A8:0FVW 2 3 70 60-120 E28;8= 4> ?@89>3>;N.

0B>;>3VW 203VB=>ABV (B@8<5AB@). @87=0G0B8 ?> 250-500 <3 (1-2 B01;5B:8 ?> 250 <3) 2-3 @078 =0 4>1C ?@>B03<< 10-15 4=V2. # @07V =5>1EV4=>ABV @07>20 4>70 ?@5?0@0BC <65 1CB8 71V;LH5=0 4> 750 <3 (3 B01;5B:8 ?> 250 <3 01> 1 B01;5B:0 750 <3), :C@A ;V:C20=O 4> 20 4=V2. 810 @07>20 4>70 AB0=>28BL 750<3, 2810 4>1>20 2,25 3.

VB8. D5:B82=VABL V 157?5:0 70AB>AC20=O ?@5?0@0BC4VB0< =5 4>A;V465=V, B>A>2C20B8 FV9 2V>2V9 :0B53>@VW ?0FVT=BV2.

5@54>7C20=O.

!8<8: ?>A8;5=O ?@>O2V2 ?>1VG=8E @50:FV9; <6;82V ?@8B0<0=V 4;O 3;CB02>W :8A;>B8 1V;L C 3@C4=V9 ;:VBFV, 0B@V>25=B@8:C;O@=0 1;>;040.

V:C20=O: 2=CB@VH=L>25=5 22545=O :>@B8>AB5@>W4V2.

>1VG=V @50:FVW. @V4:0 <6;82V:

1>:C B@02=>3> B@0:BC :C4>B0, 1V;L 2 5?V30AB@VW, 157?>A5@54=1> ?VA;O 70AB>AC20=O ?@5?0@0BC, I<8=ONBL A0<>ABV9=>.

1>:C V W A8AB5<8 :@50:FVW 3V?5@GCB;82>ABV, 2;;NG0NG8 H:V@=V 28A8?0=O, A25@1V6, 3V?5@5?82O=:C, 0=3V>=52@>B8G=89 =01@O:.

"5@ABV. 5 @>:V2.

#<>28 715@V30=O. 15@V30B8 2 >@83V=0;L=V9 C?0>2FV ?@8 B5□.

15@V30B8 C =54>ABC?=>

#?0>2:0. "01;5B:8 ?> 250 <3 10×3, 10×6, 30, 30×2 C 1;VAB5@0EC :>@>1FV 01> ?> 750 <3 10×3, 10×5 C 1;VAB5@0EC :>@>1FV.

0B53>@VO 2V4?CA:C. 57 @5F5?B0.

=8.: "\$0@<0F52B8G=0 :>@>2□O>.

VAF57=0E>465=O 28@>1=8:0 B0 9>3> 04@5A0 20465=O 4VO;L=>ABV.

#:@0W=0, 61013, %0@:V2AL:0 1;>;, %0@:V2, 2C;8FO (52G5=0, 1C48=>: 22.