

!" #&/

4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

- "®

(CO-RENITEC®)

!::04:

4VNGV @5G>28=8: enalapril; hydrochlorothiazide;

1 B01;5B:0

4>?>28=8: =0B@VN 3V4@>:0@1>=0B, ;0:B>78 <=>3V4@0B, :@>E<0;L :C:C@C47O=89, :@>E<0; ?@565;0B8=V7>20=89, 70;V70 >:A84 6>2B89 (172), <03=VN AB50@0B.

V:0@AL:0 D>@<0. "01;5B:8.

A=>2=V DV78:>-EVABV: 6>2BV :@C3;V @8D;5=V B01;5B:8 7 <0@:C20==O< MSD 718 7 >4=>3> 1>:C B0 ;V=VTN @>7;>3>.

\$0@<0:>B5@0?52B8G=0 3@C?0. =3V1VB>@8 0=3V>B5=78=?5@5B2>@N20;L=>3> D5@<5=BC V 4VC@5B8:8. >4 "% !0902.

\$0@<0:>3VG=V 2;0AB82>ABV.

\$0@<0:>48=0

- "® T :<1V=0FVTN V=3V1VB>@0 0=3V>B5=78=?5@5B2>@N20;L=>3> D5@<5=BC (5=0;0?@8;C <0;50B) V 4VC@5B8:0 (3V4@>E;>@BV0784).

=3V>B5=78=?5@5B2>@N20;L=89 D5@<5=B (\$) F5 ?5?B848;>20 48?5?B84070, I> :0B0;V7CT ?5@5B2>@5==O 0=3V>B5=78=C C ?@5A>@=C

AC1AB0=FVN 0=3V>B5=78= . VA;O 01A>@1FVW 5=0;0?@8; 3V4@>;V7CTBLAO 4> 5=0;0?@8;0BC, O:89 ?@83=VGCT \$.

@83=VG5==O \$?@872>48BL 4> 7<5=H5==O @V2=O C ?;072V 0=3V>B5=78=C , I> 2545 4> 71V;LH5==O 0:B82=>ABV @5=V=C ?;07<8 :@>2V (G5@57

?@83=VG5==O =530B82=>3> >1>@>B=>3> 72O7:C ?@8 282V;L=5==V @5=V=C) V 7<5=H5==O A5:@5FVW 0;L4>AB5@>=C. V4@>E;>@>BV0784

4VC@5B8G=89 B0 0=B83V?5@B5=782=89 70AV1, O:89 71V;LHCT 0:B82=VABL @5=V=C ?;078. 5E0=V7< 0=B83V?5@B5=782=>W 4VW BV0784V2

=52V4><89. 0728G09 3V4@>E;>@>BV07V4 =5 2?;820T =0 =>@<0;L=89 0@B5@V0;L=89 B8A:.

\$ V45=B8G=89 :V=V=07V . =0;0?@8; <>65 B0:>6 1;>:C20B8 @>7?04 1@048:V=V=C, O:89 T ?>BC6=8< 207>45?@5A>@=8< ?5?B84>;L FL>3> D0:BC C

B5@0?52B8G=8E 5D5:B0E 5=0;0?@8;C 70;8H0TBLAO =52V4><N. # B>9 G0A O: <5E0=V7<, 70 4>?><>3>N O:>3> 5=0;0?@8; 7=86CT 0@B5@V0;L=89

B8A:; ?5@54CAV< ?>2O7CNBL V7 ?@83=VG5==O< 0:B82=>ABV @5=V=-0=3V>B5=78=-0;L4>AB5@8=>2>W A8AB5<8, I> 2V4V3@0T >A=>2=C @>;L

C @53C;OFVW 0@B5@V0;L=>3> B8A:C, 5=0;0?@8; <>65 28O2;OB8 0=B83V?5@B5=782=89 5D5:B =02VBL C ?0FVT=BV2 V7 =87L:>@5=V=>2>N

3V?5@B5=7VTN.

V4@>E;>@BV0784 F5 A5G>3V==89 V 0=B83V?5@B5=782=89 70AV1, I> ?V428ICT 0:B82=VABL @5=V=C ?;078 :@>2V. =B83V?5@B5=782=V 5D5:B8

42>E :>=5=BV2 T 048B82=8<8 V, O: ?@028;>, B@820NBL 24 3>48=8. %>G0 >48= 5=0;0?@8; ?@>O2;OT 3V?>B5=782=C 4VN =02VBL C ?0FVT=BV2 V7

=87L:>@5=V=>2>N 3V?5@B5=7VTN, >4=>G0A=5 70AB>AC20==O 7 3V4@>E;>@BV0784<< C B0:8E ?0FVT=BV2 ?@872>48BL 4> 1V;LH>3>

7=865==O 0@B5@V0;L=>3> B8A:C. >=5=B 5=0;0?@8;C C ?@5?0@0BV, O: ?@028;>, ?>A;01;OT 7<5=H5==O :0;VN, A?@8G8=5=5 ?@89><<

3V4@>E;>@>BV0784C.

\$0@<0:>:V=5B8:0.

A<>:BC20==O

VA;O ?5@>@0;L=>3> 70AB>AC20==O 5=0;0?@8; H284:> 01A>@1CTBLAO, 4>AO30NG8<0:A8<0;L=8E :=F5=B@0FV9 C A8@>20BFV :@>2V ?@>BO3<< 1 3>48=8. 07CNG8AL =0 ?>:07=8:C 282545==O 7 A5G5N, >1T< 01A>@1FVW 5=0;0?@8;C ?@8 ?5@>@0;L=>AC20==V AB0=>28BL ?@81;87=> 60%.

VA;O 01A>@1FVW 5=0;0?@8; H284:> B0 5:AB5=A82=> 3V4@>;V7CTBLAO 4> 5=0;0?@8;0BC ?>BC6=>3> V=3V1VB>@0 0=3V>B5=78=?5@5B2>@N20;L=>3> D5@<5=BC. 0:A8<0;L=V :=F5=B@0FVW 5=0;0?@8;0BC C A8@>20BFV :@>2V 4>AO30NBLAO G5@57 3-4 3>48=8 ?VA;O ?5@>@0;L=>3> 70AB>AC20==O 5=0;0?@8;C <0;50BC. 82>48BLAO 5=0;0?@8; 3>;>2=8< G8=>< =8@:0<8. A=>2=8<8 :=5=B0<8 C A5GV T 5=0;0?@8;0B, I> AB0=>28BL ?@81;87=> 40 % 2V4 4>78, B0 5=0;0?@8; C =57< ?5@5B2>@5==O 2 5=0;0?@8;0B >7=0: VAB>B=>3><5B01>;V7N D07>N, I>, 9<>2V@=>, ?>2O70=> 7V 72O7C20==O< \$. >AV1 V7 =>@<0;L=>N DC=:FVTN =8@>: @V2=>206=89 AB0= :=F5=B@0FV9 5=0;0?@8;0BC C A8@>20BFV :@>2V 4>AO30TBLAO =0 4-9 45=L ?5@>@0;L=>3> 70AB>AC20==O 5=0;0?@8;C. D5:B82=89 =0?V2?5@V>4 :C:@0B=>3> ?5@>@0;L=>3> 70AB>AC20==O 5=0;0?@8;C AB0=>28BL 11 3>48=. @89<< W6V =5 2?;820T =0 01A>@1FVN 5=0;0?@8;C C H;C=:>2>-.8H:>2>7 C <560E @5:> <5=4>20=>3> B5@0?52B8G=>3> 4V0?07>=C.

>7?>4V:

<560E CAL>3> 4V0?07>=C B5@0?52B8G=8E :=F5=B@0FV9 60 % 5=0;0?@8;0BC 72O7CTBLAO 7 1V;:0<8 A8@>20B:8 :@>2V.

V>B@0=AD>@<0FVO

0 28=OB:>< ?5@5B2>@5==O 2 5=0;0?@8;0B >7=0: VAB>B=>3><5B01>;V7 282>48BLAO =8@:0<8.

82545==O

=0;0?@8;0B 282>48BLAO ?5@5206=> =8@:0<8. A=>2=8<8 :=5=B0<8 ?@5?0@0BC 2 A5GV T 5=0;0?@8;0B, I> AB0=>28BL 1;87L:> 40 % 2V4 4>78, V =57 20 %). V4@>E;>@>BV0784 =5 ?V440TBLAO <5B01>;V7 282>48BLAO =8@:0<8. @8 ?5@>@0;L=>AC20==V O: BO3<< 24 3>48=.

8@:>20 =54>AB0B=VABL

?0FVT=BV2 7 =8@:>2>N =54>AB0B=VABN 71V;LHCTBLAO 5:A?>78FVO 4> 5=0;0?@8;C B0 5=0;0?@8;0BC # ?0FVT=BV2 7 ;53:>N B0 A5@54=L>N D>@<0<8 =8@:>2>W =54>AB0B=>ABV (:;V@5=A :@50B8=V=C 40-60 <;/E2) AUC 5=0;0?@8;0BC C AB01V;L=>2 2 @078 1V;LH>N, =V6 C ?0FVT=BV2 7 =>@<0;L=>N DC=:FVTN =8@>:, ?VA;O 22545==O 5<3 1 @07 =0 4>1C. @8 BO6:V9 D>@2>W =54>AB0B=>ABV (:;V@5=A :@50B8=V=C ≤ 30 <;/E2), AUC 71V;LH8;0AL ?@81;87=> C 8 @07V2.@8 FL>2>W =54>AB0B=>ABV 5D5:B82=89 ?5@V>4 =0?V2282545==O 5=0;0?@8;0BC ?>4>26CTBLAO, 0 G0A 4> AB01V;L=>3> AB0=C 70B@874V; «!>AV1 70AB>AC20==O B0 4>78»). =0;0?@8;0B <>6=0 2825AB8 V7 7030;L=>3> :@>2>>1V3C 70 4>?><>3>N 35<>4V0;V7C. ;V@5=A 5=0;0?@8;0BC ?@8 4V0;V7V AB0=>28BL62 <;/E2.

;V=VG=V E0@0:B5@8AB8:8.

>:070==O.

V:C20==O 0@B5@V0;L=>W 3V?5@B5=7VW C ?0FVT=BV2, O:8< ?>:070=0 :<1V=>20=0 B5@0?VO.

@>B8?>:070==O.

- V428I5=0 GCB;82VABL 4> 0:B82=>W @5G>28=8 01> 1C4L-O:>3> V=H>3> :>5=B0 ?@5?0@0BC.
- >@CH5==O DC=:FVW =8@>: BO6:>3> ABC?5=O (:;V@5=A :@50B8=V=C ≤ 30 <;/E2).
- 578AB5=B=0 4> ;V:C20==O 3V?>:0;VT
- !8<=0 3V?5@C@8:5403@0).
- □=C@VO.
- =3V>=52@>B8G=89 =01@O:, ?>2O70=89 7 ?@87=0G5==O< @0=VH5 V=3V1VB>@V2 \$, 2

- 0=0<=57V.
- !?04:>289 01> V4V>?0B8G=89 0=3V>=52@>B8G=89 =01@O:.
- V?5@GCB;82VABL 4> ?@5?0@0BV2, O:V T ?>EV4=8<8 AC;LD>=0
 - 03VB=V 01> 6V=:8, O:V ?;0=CNBL 70203VB=VB8 (482. @>74V; «0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N)»).
 - >@CH5==O DC=:FVW ?5GV=:8 BO6:>3> ABC?5=O.
 - 4=>G0A=5 70AB>AC20==O 7 ?@5?0@0B0<8, I> 2) (482. @>74V; «□70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.

>42V9=0 1;:>:040 @5=V=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!)
 # :;V=VG=8E 4>A;V465==OE 1C;> ?@>45<=>AB@>20=>, I> ?>42V9=0 1;:>:040 @5=V=-0=3V>B5=78=- 0;L4>AB5@>=>2>W A8AB5<8 (!) ?@8
 >4=>G0A=>AC20==V V=3V1VB>@V2 \$, 0=B03>=VABV2 @5F5?B>@V2 0=3V>B5=78=C II 01> 0;VA:V@5=C ?>2'O70=0 7 ?V428I5=8 @878:<<
 ?>1VG=8E O28I (3V?>B5=7VW, 3V?5@:0;VT3V@H5==O DC=:FVW =8@>:, C B>AB@>W =8@:>2>W =54>AB0B=VABN) ?>@V2=O==> 7
 28:>@8AB0==O< >4=>3> ?@5?0@0BC ! (482. @>74V;8 «@>B8?>:070==O», «A>1;82>ABV 70AB>AC20==O»).

=HV 0=B83V?5@B5=782=V 70A>18
 4=>G0A=5 70AB>AC20==O F8E ?@5?0@0BV2 <>65 ?>A8;N20B8 3V?>B5=782=89 5D5:B 5=0;0?@8;C B0 3V4@>E;>@>BV0784C. 4=>G0A=5
 70AB>AC20==O 7 =VB@>3;VF5@8=<<, V=H8<8 =VB@0B0<8 01> V=H8<8 207>48;0B0B>@0<8 <>65 4>40B:>2> 7=86C20B8 0@B5@V0;L=89 B8A:.
 VBV9
 >2V4><;O;>AO ?@> 72>@>B=5 ?V428I5==O :>=F5=B@0FVW ;VBVN C A8@>20BFV :@>2V B0 B>:A8G=>ABV ?@8 >4=>G0A=>AC20==V ;VBVN 7
 V=3V1VB>@0<8 \$. 4=>G0A=5 70AB>AC20==O BV0784=8E 4VC@5B8:V2 <>65 4>40B:>2> ?V428IC20B8 @V25=L ;VBVN B0 71V;LHC20B8 @878:
 B>:A8G=>W 4VW ;VBVN, O:I> 70AB>A>2C20B8 V=3V1VB>@ \$.
 0AB>AC20==O ?@5?0@0BC - ">4=>G0A=> 7 ?@5?0@0B0<8 ;VBVN =5 @5:><5=4>20=>, 0;5 O:I> B0:0 :<<1V=0FVO T =5>1EV4=>N,
 ?>B@V1=> @5B5;L=> :=B@>;N20B8 @V2=V ;VBVN C A8@>20BFV :@>2V (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

5AB5@>W4=V ?@>B870?0;L=V ?@5?0@0B8 (), 2:;NG0NG8 A5;5:B82=V V=3V1VB>@8 F8:;>:A835=078-2 (&-2).
 5AB5@>W4=V ?@>B870?0;L=V ?@5?0@0B8 (), 2:;NG0NG8 A5;5:B82=V V=3V1VB>@8 F8:;>:A835=078-2 (V=3V1VB>@8 ?<>6CBL ?>A;01;N20B8
 0=B83V?5@B5=782=V 5D5:B8 V=3V1VB>@V2 \$, 5D5:B8 4VC@5B8:V2 B0/01> V=H8E 0=B83V?5@B5=782=8E ?@5?0@0BV2. FVTW ?@8G8=8
 0=B83V?5@B5=782=89 5D5:B 0=B03>=VABV2 @5F5?B>@V2 0=3V>B5=78=C , V=3V1VB>@V2 \$ 01> 4VC@5B8:V2<>65 1CB8 >A;01;5=89 ?@8
 70AB>AC20==V , 2:;NG0NG8 A5;5:B82=V V=3V1VB>@8 &-2.
 4=>G0A=5 70AB>AC20==O (2:;NG0NG8 V=3V1VB>@8 &-2) B0 0=B03>=VABV2 @5F5?B>@V2 0=3V>B5=78=C 01> V=3V1VB>@V2 \$ 45<=>AB@CT
 4>40B:>289 5D5:B 2V4=>A=> 71V;LH5==O @V2=O :0;VN C A8@>20BFV :@>2V B0<>65 ?@872>48B8 4> ?>@CH5==O DC=:FVW =8@>:. &V 5D5:B8,
 O: ?@028;>, 72>@>B=V. V4:> <>65 @>728=CB8AL =8@:>20 =54>AB0B=VABL, 7>:@5<0 C ?0FVT=BV2 7 ?>@CH5==O< DC=:FVW =8@>: (=0?@8:;04,
 C ?0FVT=BV2 ;VB=L>3> 2V:C 01> ?0FVT=BV2 7 453V4@0B0FVTN, 2:;NG0NG8 ?0FVT=BV2, O:V >B@8 "><1V=0FVN ?@5?0@0BV2 A;V4 7
 >15@56=VABN 70AB>A>2C20B8 ?0FVT=B0< 7 A =8@>:.

=0;0?@8;C <0;50B

0;V9715@V30NGV 4VC@5B8:8 01> 4>102:8 :0;VN

=3V1VB>@8 \$ 7=86CNBL 2B@0B8 :0;VN, V=4C:>20=V 70AB>AC20==O< 4VC@5B8:V2. 0;V9715@V30NGV 4VC@5B8:8 (B0:V O: A?V@>=>;0:B>=,
 5?;5@5=>=, B@V0 0@84), 4>102:8 :0;VN 01> 70;V, O:V /:I> ?>:070=5 >4=>G0A=5 70AB>AC20==O B0:8E ?@5?0@0BV2 G5@57 3V?>:0;VT1EV4=>
 ?@>2>48B8 7 >15@56=VABN B0 G0AB> :=B@>;N20B8 @V25=L :0;VN C A8@>20BFV :@>2V (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

VC@5B8:8 (BV0784=V 01> ?5B;L>2V 4VC@5B8:8)

>?5@54=T ;V:C20==O 4VC@5B8:0<8 C 25;8:8E 4>70E <>65 ?@872>48B8 4> 453V4@0B0FVW B0 @878:C @>728B:C 3V?>B5=7VW =0 ?>G0B:C ;V:C20==O 5=0;0?@8;>B5=782=89 5D5:B <>6;82> ?>A;018B8 H;OE>< 2V4@30=V7 71V;LH5==O< A?>6820==O A>;V.

"@8F8::VG=V 0=B845?@5A0=B8/=59@>;5?B8:8/0=5AB5B8:8

!C?CB=V9 ?@89>< ?52=8E 0=5AB5B8:V2, B@8F8::VG=8E 0=B845?@5A0=BV2 B0 =59@>;5?B8:V2 7 V=3V1VB>@0<8 \$ <>65 ?@8725AB8 4> 4>40B:>2>3> 7=865==O 0@B5@V0;L=>3> B8A:C (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

!8

!8

=B84V015B8G=V ?@5?0@0B8

57C;LB0B8 5?V45;>3VG=8E 4>A;V465=L 2:07CNBL =0 B5, I> AC?CB=T 70AB>AC20==O V=3V1VB>@V2 \$ B0 0=B84V015B8G=8E 70A>1V2 (V=AC;V=8, ?5@>@0;L=V 3V?>3;V:518) <>65 ?@8725AB8 4> 7=865==O @V2=O 3;N:>78 C :@>2V 7 @878:>< @>728B:C 3V?>3;V:5 "0:89 5D5:B, V <>2V@=>, <0B8<5 BO3>< ?5@H8E B86=V2 AC?CB=L>3> ;V:C20==O B0 C ?0FVT=V2 7 ?>@CH5==O< DC=:FVW =8@>: (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

::>3>;L

;:>3>;L ?>B5=VNT 3V?>B5=782=89 5D5:B V=3V1VB>@V2 \$.

F5B8;A0;VF8;>20 :8A;>B0, B@><1>;VB8G=V ?@5?0@0B8 B0 β-1;>:0B>@8

=0;0?@8; <>6=0 7 >15@56=VABN 70AB>A>2C20B8 @07< 7 0F5B8;A0;VF8;>2>N :8A;>B>N (C :0@4V>;>3VG=8E 4>70E), B@><1>;VB8G=8<8 70A>10 <8 B0 β-04@5=>1;>:0B>@0<8.

@5?0@0B8 7>;>B0

>2V4><;O;>AO ?@> 28=8:=5==O =VB@>W4=8E @50:FV9 (?>G5@2>=V==O >1;8GGO, =C4>B0, 1;N20==O B0 0@B5@V0;L=0 3V?>B5=7VO) C ?0FVT=V2, O:V ;V:C20;8AO V=T:FV9=8<8 ?@5?0@0B0<8 7>;>B0 (=0B@VN 0C@>BV><0;0B) >4=>G0A=> 7 V=3V1VB>@>< \$, C B>

!C?CB=O B5@0?VO V=3V1VB>@>< \$ B0 0=B03>=VAB>< @5F5?B>@V2 0=3V>B5=78=C

>2V4><;O;>AO, I> C ?0FVT=V2 7 ?V4B25@465=>N 0B5@>A::5@>B8G=>N E2>@>1>N, A5@F52>N =54>AB0B=VABN 01> 7 FC:@>28< 4V015B>< 7 C@065==O< :V=F52>3> >@30=0 AC?CB=O B5@0?VO V=3V1VB>@>< \$ B0 0=B03>=VAB>< @5F5?B>@V2 0=3V>B5=78=C 0A>FVNTBLAO 7 28I>N G0AB>B>N ?>O28 0@B5@V0;L=>W 3V?>B5=7VW, A8=>?5, 3V?5@:0;VT3V@H5==O DC=:FVW =8@>: (2::NG0NG8 3>AB@C =8@>:2C =54>AB0B=VABL) ?>@V2=O=> 7 B0:>N ?@8 70AB>AC20==V BV;L:8 ?@5?0@0BC @5=V=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5-8. >42V9=0 1;>:040 (=0?@8::04, :>1V=C20==O< V=3V1VB>@C \$ 7 0=B03>=VAB>< @5F5?B>@V2 0=3V>B5=78=C) ?>28==O >1<56C20B8AL V=482V4C0;L=> 287=0G5=8<8 28?04:0<8 B0 AC?@>2>46C20B8AL @5B5;L=8< <=>VB>@8=3>< DC=:FVW =8@>:, @V2=V2 :0;VN B0 0@B5@V0;L=>3> B8A:C.

V4@>E;>@>BV0784

545?>;O@87CNGV <O7>2V @5;0:A0=B8

"V07848 <>6CBL ?>A8;N20B8 A?@89=OB;82VABL 4> BC1>:C@0@8=C.

;:>3>;L, 10@1VBC@0B8 01> =0@.:>B8G=V 0=0;35B8:8

>6CBL ?>B5=VFN20B8 @>728B>: >@B>AB0B8G=>W 3V?>B5=7VW

=B84V015B8G=V ?@5?0@0B8 (?5@>@0;L=V 70A>18 B0 V=AC;V=)

>65 1CB8 =5>1EV4=8< :>@83C20==O 4>78 0=B84V015B8G=>3> ?@5?0@0BC (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

!<>;8 :>;5AB8@0;5AB8?>;C

1A>@1FVO 3V4@>E;>@>BV0784C 7<5=HCTBLAO C ?@8ACB=>ABV 0=V>=>->1 07>20 4>70 ?@5?0@0BC :>;5AB8@02>W 01> :>;5AB8?>;>2>W A
<>;8 72O7CTBLAO 7 3V4@>E;>@>BV0784<< V 7=86CT 9>3> 01A>@1FVN 7V H;C=:>2>-.8H:>2>3> B@0:BC =0 85 % V 43 % 2V4?>2V4=>.
IV;LH5==O V=B5@20;C QT (EV=V48=, ?@>:0W=040@>=, A>B0;>.)
V428I5=89 @878: 28=8:=5==O B@V?>BV==O<5@5EBV==O H;C=>G:V2.
;V:>7848 =0?5@ABO=:8

V?>:0;VT
>@B8:>AB5@>W48, "
>A8;NTBLAO 5;5:B@>;VB=89 48A10;0=A, 7>:@5<0, 3V?>:0;VT.
0;V9C@5B8G=V 4VC@5B8:8 (=0?@8:;04, DC@>A5:A>;>= 01> 7;>26820==O ?@>=>A=8<8 70A>10<8
V4@>E;>@>BV0784 <>65 71V;LHC20B8 2B@0B8 :0;VN B0/01> <03=VN.

@5A>@=V 0
D5:B ?@5A>@=8E 0□70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).
&8B>B>:A8G=V ?@5?0@0B8 (=0?@8:;04, F8:;>D>AD0
"V07848 <>6CBL 7<5=H8B8 282545==O F8B>B>:A8G=8E ;V:0@AL:8E 70A>1V2 G5@57 =8@:8 B0 ?>A8;8B8 WE=V AC?@5A82=V 5D5:B8.

VB8
>A;V465==O ;V:0@AL:8E 270T<>4V9 ?@>2>48;8 BV;L:8 70 CG0ABN 4>@>A;8E ?0FVT=BV2.

A>1;82>ABV 70AB>AC20==O.

=0;0?@8;C <0;50B-□V4@>E;>@>BV0784
V?>B5=7VO B0 ?>@CH5==O 2>4=>-5;5:B@>;VB=>3> 10;0=AC
!8<0B8G=0 3V?>B5=7VO @V4:> A?>AB5@V30TBLAO C ?0FVT=BV2 7 =5CA:;04=5=>N 0@B5@V0;L=>N 3V?5@B5=7VTN. !5@54 ?0FVT=BV2, O:V
70AB>A>2CNBL - ", A8<0B8G=0 3V?>B5=7VO G0ABVH5 28=8:0T C ?0FVT=BV2 7 ?>@CH5==O< 2>4=>3> 10;0=AC, =0?@8:;04, 2=0A;V4>: B5@0?VW
4VC@5B8:0<8, 4VTB8 7>1<565=8< A?>6820==O< A>;V, 4V0@5W 01> 1;N20==O. # B0:8E ?0FVT=BV2 A;V4 @53C;O@=>, G5@57 ?52=V V=B5@20;8
G0AC, 287=0G0B8 @V2=V 5;5:B@>;V BV2 C A8@>20BFV :@>2V. A>1;82> C206=8< ?>28=5= 1CB8 ?V4EV4 4> ;V:C20==O ?0FVT=BV2 7 VH5N
E2>@>1>N A5@FO 01> F5@51@>20A:C;O@=8<8 70E2>@N20==O<8, >A:V;L:8 =043> B8A:C <>65 ?@8725AB8 4> V=D0@:BC :0@40 01> V=AC;LBC. !8
<0B8G=0 3V?>B5=7VO A?>AB5@V30;0AO C ?0FVT=BV2 7 0@B5@V0;L=>N 3V?5@B5=7VTN V A5@F52>N =54>AB0B=VABN 7 ?>@CH5==O<8
DC=:FVW =8@>: V 157 =8E.
@8 @>728B:C 3V?>B5=7VW A;V4 ?>;0AB8 ?0FVT=B0 2 ;V6:> C @07V =5>1EV4=>ABV 28:>@8AB>2C20B8 2=CB@VH=L>25==5 22545==O
DV7V>;>3VG=>3> @>7G8=C. 8=C10 3V?>B5=7VO ?@8 ?@87=0G5==V ?@5?0@0BC =5 T ?@>B8?>:070==O< 4;O ?>40;LH>3> 9>3> 70AB>AC20==O.
/:I> ?VA;O=>@<0;V70FVW >1'TW :@>2V 28=8:0T ?V428I5==O 0@B5@V0;L=>3> B8A:C, B5@0?VO <>65 1CB8 2V4=>2;5=0 C 728G09=8E 4>70E.
>@CH5==O DC=:FVW =8@>:
- "=5 A;V4 ?@87=0G0B8 ?0FVT=B0< 7 ?>@CH5==O< DC=:FVW =8@>: (:;V@5=A :@50B8=V=C <80 <;/E2 B0 > 30 <;/E2), 4>:8 B8B@C20==O >:@5<8E
:=5=BV2 ?@5?0@0BC =5 4>AO3=5 4>7 ?@5?0@0BC 2 40=V9 ;V:0@AL:V9 D>@74V; «!>AV1 70AB>AC20==O B0 4>78»).
@8 B5@0?VW 5=0;0?@8;< C ?>T4=0==V 7 4VC@5B8:< C 45O:8E ?0FVT=BV2 7 0@B5@V0;L=>N 3V?5@B5=7VTN 157 1C4L-O:8E >7=0:
70E2>@N20==O =8@>: 4> ?>G0B:C ;V:C20==O 28=8:0;> ?V428I5==O 228=8 V :@50B8=V=C 2 :@>2V. # B0:8E 28?04:0E ;V:C20==O ?@5?0@0B<-
"?>B@V1=> ?@8?8=8B8. "0:0 A8BC0FVO<0T 2:07C20B8 =0 <>6;82VABL VA=C20==O AB5=>7C =8@:>28E 0@B5@V9.
>42V9=0 1;>:040 @5=V=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!)

A2V4G5==O, I> C ?0FVT=BV2 ?@8 >4=>G0A=>AC20==V V=3V1VB>@V2 \$, 0=B03>=VABV2 @5F5?B>@V2 0=3V>B5=78=C II 01> 0;VA:V@5=C
?V428ICTBLAO @878: @>728B:C 0@B5@V0;L=>W 3V?>B5=7VW, 3V?5@:0;VT@CH5=L DC=:FVW =8@>: (2::NG0NG8 3>AB@C =8@>:2C
=54>AB0B=VABL). # 72'O7:C 7 F8<, ?>42V9=0 1;>:040 ! (>4=>G0A=5 70AB>AC20==O V=3V1VB>@V2 \$, 0=B03>=VABV2 @5F5?B>@V2
0=3V>B5=78=C II 01> 0;VA:V@5=C) =5 @5:>5=4CTBLAO (482. @>74V; «□70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

/:I> ?>42V9=0 1;>:040 22060TBLAO 70 01A>;NB=> =5>1EV4=C, 2>=0 <0T ?@>2>48B8AO ?V4 =03;O4<< ;V:0@O 7 @5B5;L=8< @53C;O@=8<
<>=VB>@8=3<< DC=:FVW =8@>:, 2>4=>-5;5:B@>;VB=>3> 10;0=AC, 0@B5@V0;L=>3> B8A:C. 5 A;V4 >4=>G0A=> 70AB>A>2C20B8 V=3V1VB>@8 \$
V 0=B03>=VAB8 @5F5?B>@V2 0=3V>B5=78=C II ?0FVT=B0< 7 4V015B8G=>N =5D@>?0BVTN.
V?5@:0;VT
@8 :><1V=>20=>AC20==V 5=0;0?@8;C V =87L:>4>7>2>3> 4VC@5B8:0 =5 <>6=0 28::NG8B8 <>6;82VABL @>728B:C 3V?5@:0;VT
VBV9
/: ?@028;>, =5 @5:>5=4>20=> 70AB>A>2C20B8 ;VBV9 2 :><1V=0FVW 7 5=0;0?@8;>< V 4VC@5B8:0<8 (482. @>74V; «□70T<>4VO 7 V=H8<8
;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

0:B>70
> A.:04C 1 B01;5B:8 ?@5?0@0BC - "2E>48BL <5=H5 200 <3 ;0:B>78. 0FVT=B0< 7 B0:8<8 @V4:VA=8<8 A?04:>28<8 70E2>@N20==O<8 O: =5?5@5=>A8
78, 45DVF8B ;0:B078 0?70 01> ?>@CH5==O <0;L01A>@1FVW 3;N:>78-30;0:B>78 =5 A;V4 ?@89<0B8 F59 ?@5?0@0B.
!C?CB=O B5@0?VO V=3V1VB>@>< \$ B0 0=B03>=VAB>< @5F5?B>@V2 0=3V>B5=78=C
><1V=C20==O V=3V1VB>@C \$ 7 0=B03>=VAB> @5F5?B>@V2 0=3V>B5=78=C II A;V4 >1<568B8 V=482V4C0;L=> 287=0G5=8<8 28?04:0<8 O:V
AC?@>2>46CNBLAO @5B5;L=8< <>=VB>@8=3<< DC=:FVW =8@>:, @V2=V2 :0;VN B0 0@B5@V0;L=>3> B8A:C (482. @>74V; «70T<>4VO 7 V=H8<8
;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

=0;0?@8;C <0;50B
>@B0;L=89 AB5=>7/3V?5@B@>DVG=0 :0@4V>?0BVO
/: V 2AV V=HV 207>48;0B0B>@8, V=3V1VB>@8 \$ A;V4 70AB>A>2C20B8 7 >15@56=VABN ?0FVT=B0< 7 >1AB@C:FVTN H;OEV2 2V4B>:C 7 ;V2>3>
H;C=>G:0. 0AB>AC20==O B0:8E ?@5?0@0BV2 A;V4 C=8:0B8 2 @07V :0@4V>35==>3> H>:C V 35<>48=0 7=0GCI>W >1AB@C:FVW.
8@:>20 =54>AB0B=VABL

>2V4><;O;>AO ?@> @>728B>: =8@>:2>W =54>AB0B=>ABV, ?>2O70=>W 7 70AB>AC20==O< 5=0;0?@8;C, I> A?>AB5@V30;0AO ?5@5206=> C
?0FVT=BV2 V7 BO6:>N A5@F52>N =54>AB0B=VABN 01> >A=>2=8< 70E2>@N20==O< =8@>:, 2::NG0NG8 AB5=>7 =8@>:2>W 0@B5@VW.@8
A2>TG0A=V9 4V03=>AB8FV B0 2V4?>2V4=>20 =54>AB0B=VABL, ?>2O70=0 7 70AB>AC20==O< 5=0;0?@8;C, O: ?@028;>, >1>@>B=0 (482. «!>AV1
70AB>AC20==O B0 4>78»).

5=>20A:C;O@=0 3V?5@B5=7VO
A=CT ?V42815=89 @878: 28=8:=5==O 3V?>B5=7VW V ?>@CH5==O DC=:FVW =8@>:, O:I> ?0FVT=B 7 42>AB>@>==V< AB5=>7< =8@>:28E
0@B5@V9 01> AB5=>7< 0@B5@VW T48=>W =8@>:8 >B@8@0<8 \$. A:01;5==O DC=:FVW =8@>: <>65 28=8:0B8 =02VBL ?@8 ;53:8E 720B:>2>3>
:@50B8=V=C. # B0:8E ?0FVT=BV2 ;V:C20==O A;V4 ?>G8=0B8 7 =87L:8E 4>7 V ?V4 =03;O4<< ;V:0@O, 7 >15@56=VABN 71V;LHC20B8 4>7C V
:>=B@>;N20B8 DC=:FVN =8@>:.

"@0=A?;0=B0FVO =8@:8
5<0T 4>A2V4C I>4> 70AB>AC20==O ?@5?0@0BC ?0FVT=B0<, O:V =5I>402=> ?5@5=5A;8 >?5@0FVN 7 B@0=A?;0=B0FVW =8@:8. ">=0;0?@8;>
0FVT=B8 =0 35<>4V0;V7V

0AB>AC20==O 5=0;0?@8;C ?@>B8?:070=> ?0FVT=B0<, O:8< =5>1EV4=5 ?@>2545==O 4V0;V7C ?@8 =8@>:2V9 =54>AB0B=>ABV. =0DV;0:B>W4=V @50:FVW A?>AB5@V30;8AO C ?0FVT=BV2, O:V 7=0E>48;8AL =0 4V0;V7V 7 28:>@8AB0==O< <5<1@0= 7 28A>:>N ?@>?CA:=>N 740B=VABN (AN 69®) V >B@84=>G0A=> ;V:C20==O V=3V1VB>@0<8 \$. ;O B0:8E ?0FVT=BV2 =5>1EV4=> 28:>@8AB>2C20B8 4V0;V7=V <5<1@0=8 V=H>3> B8?C 01> 3V?>B5=782=V ?@5?0@0B8 V=H8E ;;0AV2.

5GV=:>20 =54>AB0B=VABL

V4:> 70AB>AC20==O V=3V1VB>@V2 \$ AC?@>2>46C20;>AO A8=4@>><, O:89 ?>G8=0TBLAO 7 E>;5AB0B8G=>W 6>2BO=8FV 01> 35?0B8BC B0 ?@>3@5ACT 4> DC;L3> =5:@>B8G=>3> 35?0B8BC, V=>4V 7 ;5B0;L=8< =0A;V4:><89. 0FVT=B0<, O:V ;V:CNBLAO V=3V1VB>@0<8 \$ V C O:8E 28=8;;0 6>2BO=8FO 01> 7=0G=5 71V;LH5==O @V2=V2 D5@<5=BV2 ?5GV=:8, A;V4 2V4@ \$ B0 2AB0=>28B8 2V4?>2V4=89 <548G=89 =03;O4.

59B@>?5=VO/03@0=C;>F8B>7

!5@54 ?0FVT=BV2, O:V ?@89<0;8 V=3V1VB>@8 \$, ?>2V4><;O;>AO ?@> ?>O2C =59B@>?5=VW/03@0=C;>F8B>7C, B@><1>F8B>?5=VW B0 0=5@ <0;L=>N DC=:FVTN =8@>: B0 ?@8 2V4ACB=>ABV V=H8E CA:;04=NNG8E D0:B>@V2 =59B@>?5=VO 28=8:0;0 @V4:>. =0;0?@8; A;V4 ?@87=0G0B8 4C65 >15@56=> ?0FVT=B0< 7 :>;035=>7< AC48=, O:V ?@>E>4OBL VAC?@5A0=B=C B5@0?VN, ;V:C20==O 0;>?C@8=>;> 01> ?@>:0W=0<, 01> ?@8 :><1V=0FVW F8E CA:;04=NNG8E D0:B>@V2, >A>1;82> O:I> 265 VA=CT ?>@CH5==O DC=:FVW =8@>:. # 45O:8E ?0FVT=BV2 @>72820;8AO A5@9>7=V V=D5:FVW, O:V C 45O:8E 28?04:0E =5 2V4?>2V40;8 =0 V=B5=A82=C B5@0?VN 0=B81V>B8:0<8. @8 ?@87=0G5==V 5=0;0?@8;C B0:8< ?0FVT=B0< @5:><5=4CTBLAO ?5@V>48G=89 <=>VB>@8=3 :V;L:>ABV ;59:>F8BV2, V ?0FVT=B8 ?>28==V ?>2V4><;OB8 ?@> 1C4L-O:89 ?@>O2 V=D5:FVW.

V?5@:0;VT

45O:8E ?0FVT=BV2, O:V >B@8@0<8 \$, 2 B>AB5@V30;>AO ?V428I5==O @V2=O :0;VN 2 A8@>20BFV :@>2V.> D0:B>@V2 @>728B:C 3V?5@:0;VT 20 =54>AB0B=VABL, FC:@>289 4V015B, ?0FVT=B8 2V:>>70 @>:V2, V=B5@:C@5=B=V AB0=8, 7>:@5<0 7=52>4=5==O, 3>AB@0 A5@F520 45:> ;VG=89 0F84>7 V AC?CB=T 70AB>AC20==O :0;V9715@V30NG8E 4VC@5B8:V2 (B0:8E O: A?V@>=>;0:B>=, 5?;5@5=>=, B@V00@84), E0@G>28E 4>102>: 01> A>;L>28E 70 6 70AB>AC20==O V=H8E ?@5?0@0BV2, 0A>FV9>20=8E V7 ?V428I5==O< @V2=O :0;VN 2 A8@>20BFV :@>2V (=0?@8:;04, 35?0@8=). 0AB>AC20==O 4>102>: :0;VN, :0;V9715@V30NG8E 4VC@5B8:V2 B0 70;V, O:V:@5<0 ?0FVT=B0< 7 ?>@CH5==O<8 DC=:FVW =8@>;, <>65 ?@872>48B8 4> 7=0G=>3> ?V428I5==O @V2=O :0;VN 2 A8@>20BFV :@>2V.

V?5@:0;VT /:I> >4=>G0A=5 ?@87=0G5==O ?@5?0@0BC - "V 1C4L-O:>3> 7 28I573040=8E ?@5?0@0BV2 T =5>1EV4=8<, FV ?@5?0@0B8 A;V4 70AB>A>2C20B8 7 >15@56=VABN V G0AB> :>=B@>;N20B8 @V25=L :0;VN 2 A8@>20BFV :@>2V (482. @>74V; ◻70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

V?>3;V:5

0FVT=B0< 7 FC:@>28< 4V015B><, O:V ?@89<0NBL ?5@>@0;L=V 0=B84V015B8G=V ?@5?0@0B8 01> V=AC;V= B0 ?>G8=0NBL ?@89<0B8 V=3V1VB>@ \$, A;V4 @5:><5=4C20B8 @5B5;L=> ?5@52V@OB8 @V25=L FC:@C 2 :@>2V, >A>1;82> ?@>BO3> ?5@H>3> <1V=>20=>W B5@0?VW (482. @>74V; ◻70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

V?5@GCB;82VABL /0=3V>=52@>B8G=89 =01@O:

@8 ;V:C20==V V=3V1VB>@0<8 \$2:;NG0NG8 5=0;0?@8;C <0;50B1C;8 >?8A0=V 28?04:8 0=3V>=52@>B8G=>3> =01@O:C >1;8GGO:V=FV2>:3C1078:03>;>A>2>W IV;8=8 B0/01> 3>@B0=V. &V @50:FVW<>6CBL 28=8:0B8 2 1C4L-O:89 G0A C E>4V ;V:C20==O.# B0:8E 28?04:0E =5>1EV4=> =5309=> ?@8?8=8B8 ;V:C20==O ?@5?0@0B>< - "V 2AB0=>28B8 @5B5;L=89 =03;O4 70 AB0=>< ?0FVT=B0 7 <5B>N :>=B@>;N ;V=VG=8E A8 02VBL C 28?04:0E, :>;8 A?>AB5@V30TBLAO ;8H5 =01@O: O78:0 157 @5A?V@0B>@=>3> 48AB@5AC, =5>1EV4=89 B@820;89 =03;O4 AB0=C ?0FVT=B0, >A:V;L:8 ;V:C20==O 0=B83VAB0

C65 @V4:> ?>2V4><;O;>AO ?@> ;5B0;L=V 28?04:8 2=0A;V4>: 0=3V>=52@>B8G=>3> =01@O:C, O:89 AC?@>2>46C202AO =01@O:>< 3>@B0=V 01> O78:0. # ?0FVT=BV2 7 =01@O:>< O78:0, 3>;>A>2>W IV;8=8 01> 3>@B0=V <>6;825 28=8:5==O >1AB@C:FVW 48E0;L=8E H;OE2, >A>1;82> C

?0FVT=BV2 7 EV@C@3VG=8< ;V:C20==O< 48E0;L=8E H;OEV2 2 0=0<=57V.# 28?04:0E:>;8 =01@O: ;>:0;V7CTBLAO C 4V;O=FV O78:03>;>A>2>W IV;8=8 01> 3>@B0=VI> <>65 ?@8725AB8 4> >1AB@C:FVW 48E0;L=8E H;OEV2A;V4 =5309=> 225AB8 ?V4H:V@=> @>7G8= 04@5=0;V=C 1:1000 (0,3-0,5 <;) B0/01> 74V9A=8B8 V=HV 2V4?>2V4=V ;V:C20;L=V 70E>48.

?@54AB02=8:V2 =53@>W4=>W @0A8, O:V 70AB>A>2C20;8 \$, G0ABVH5 28=8:02 0=3V>=52@>B8G=89 =01@O: ?>@V2=O=> 7 ?0FVT=B0<8 T2@>?5>W4=>W @0A8. @>B5 2 FV;> C ?@54AB02=8:V2 =53@>W4=>W @0A8 ?V428I5=89 @878: 28=8:=5==O 0=3V>=52@>B8G=>3> =01@O:C. 0FVT=B8C O:8E @0=VH5 28=8:02 0=3V>=52@>B8G=89 =01@O:=5 ?>2O70=89 7 ?@89><< V=3V1VB>@V2 \$<>6CBL 1CB8 1V;LH>N N AE8;L=V 4> 28=8:=5==O 0=3V>=52@>B8G=>3> =01@O:C =0 B;V B5@0?VW V=3V1VB>@0<8 \$ (482. @>74V; «@>B8?>:070==O»).

=0DV;0:B>W4=V @50:FVW ?V4 G0A ?@>2545==O 45A5=A81V;V70FVW >B@CB>N?5@5B8=G0AB>:@8;8E @V4:0 C ?0FVT=BV2, O:V >B@8@8 \$, @>72820;8AO BO6:V 0=0DV;0:B>W4=V @50:FVW ?V4 G0A ?@>2545==O 3V?>A5=A81V;V70FVW 0;5@35=× 7 >B@CB8 ?5@5B8=G0AB>:@8;8E. >4V1=8E @50:FV9 <>6=0 C=8:=CB8, O:I> 4> ?>G0B:C ?@>2545==O 3V?>A5=A81V;V70FVW B82> ?@8?8=8B8 ?@89>< V=3V1VB>@C \$.

=0DV;0:B>W4=V @50:FVW ?V4 G0A ?@>2545==O 0D5@57C) # ?0FVT=BV2, O:V 70AB>A>2C20;8 V=3V1VB>@8 \$?V4 G0A ?@>2545==O 0D5@57C ;V?>?@>B5W=V2 =87L:>W IV;L=>ABV () 7 45:AB@0=C AC;LD0B><, @V4:> 28=8:0;8 703@>7;82V 4;O 68BBO 0=0DV;0:B>W4=V @50:FVW. >4V1=8E @50:FV9 <>6=0 C=8:=CB8, B82> ?@8?8=82H8 70AB>AC20==O V=3V1VB>@C \$?5@54 ?@>2545==O< :>6=>3> A50=AC 0D5@57C.

0H5;L !?>AB5@V30;8AO 28?04:8 :0H;N =0 B;V B5@0?VW V=3V1VB>@0<8 \$. 0728G09 :0H5;L =>A8BL =5?@>4C:B82=89, ?>ABV9=89 E0@0:B5@ V ?@8?8=OTBLAO ?VA;O 2V4 0H5;L, I> 28=8:0T 2=0A;V4>: 70AB>AC20==O V=3V1VB>@V2 \$, A;V4 2@0E>2C20B8 ?@8 48D5@5=FV9=>7V :0H;N. %V@C@3VO/0=5AB57VO

V4 G0A 25;8:8E EV@C@3VG=8E 2B@CG0=L 01> ?V4 G0A 0=5AB57VW V7 70AB>AC20==O< 70A>1V2, O:V A?@8G8=ONBL 3V?>B5=7VN, 5=0;0?@8; 1;>:CT CB2>@5==O 0=3V>B5=78=C II 2B>@8==> 4> :>@=>3> 282V;L=5==O @5=V=C. !:I> ?@8 FL>72820TBLAO 3V?>B5=7VO, O:0 ?>OA=NTBLAO ?>4V1=8< <5E0=V7<<, WW <>6=0 :>@83C20B8 71V;LH5==O< >1T(482. @>74V; «□70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T <>4V9»).

03VB=VABL 5 A;V4 @>7?>G8=0B8 ?@89>< V=3V1VB>@V2 \$ C ?5@V>4 203VB=>ABV.!:I> ?@>4>265==O B5@0?VW V=3V1VB>@0<8 \$ =5 22060TBLAO 206;828<, ?0FVT=B>;, O:V ?;0=CNBL 203VB=VABL, A;V4 ?5@525AB8 =0 0;LB5@=0B82=5 0=B83V?5@B5=782=5 ;V:C20==O, O:5<0T 70B25@465=89 ?@>DV;L 157?5:8 70AB>AC20==O C ?5@V>4 203VB=>ABV.!:I> 203VB=VABL 2AB0=>2;5=0, ;V:C20==O V=3V1VB>@0<8 \$ A;V4 =5309=> ?@8?8=8B8 B0, O:I> F5 <>6;82>, A;V4 @>7?>G0B8 0;LB5@=0B82=C B5@0?VN.

B=VG=V 2V4ABV !: V ?@8 70AB>AC20==V V=H8E V=3V1VB>@V2 \$, 5=0;0?@8; T<5=H 5D5:B82=8< I>4> 7=865==O 0@B5@V0;L=>3> B8A:C C ?0FVT=BV2 =53@>W4=>W @0A8 ?>@V2=O=> 7 ?0FVT=B0<8 V=H8E @0A. >6;82>, F5 ?>OA=NTBLAO 1V;LH 28A>:8< ?>.07=8:< ?@520;N20==O =87L:>0:B82=>W @5=V=>2>W A8AB5<8 A5@54 ?0FVT=BV2 =53@>W4=>W @0A8, E2>@8E =0 3V?5@B5=7VN.

V4@>E;>@>BV0784 >@CH5==O DC=:FVW =8@>: "V07848 <>6CBL 28O28B8AO =54>AB0B=L> 5D5:B82=8<8 4VC@5B8:0<8 4;O ?0FVT=BV2 7 ?>@CH5==O< DC=:FVW =8@>: V =55D5:B82=V ?@8 @V2=V ;V@5=AC :@50B8=V=C 30 <;/E2. V =86G5 (B>1B> ?> 28@065=V9 =8@:>2V9 =54>AB0B=>ABV) (482. @>74V; «!>AV1 70AB>AC20==O B0 4>78»).

0E2>@N20==O ?5GV=:8
0FVT=B0< 7 ?>@CH5==O< 01> ?@>3@5ACNG8< ?>@CH5==O< DC=:FVW ?5GV=:8 BV07848 A;V4 ?@87=0G0B8 7 >15@56=VABN, >A:V;L:8 =02VBL
?@8 =57=0G=8E ?>@CH5==O 2>4=>-5;5:B@>;VB=>3> 10;0=AC <>65 28=8:=CB8 ?5GV=:>20 :<<0.

5B01>;VG=V B0 5=4>:@8==V 5D5:B8
"5@0?VO BV07840<8 <>65 7;5@0=B=VABL 4> 3;N:>78.# 45O:8E 28?04:0E <>65 1CB8 ?>B@V1=>N :>@5:FVO 4>7 0=B84V015B8G=8E ?@5?0@0BV2,
2;;NG0NG8 V=AC;V=.

V428I5==O @V2=V2 E>;5AB5@8=C B0 B@83;VF5@84V2 <>65 0A>FVN20B8AO 7 B5@0?VTN BV0784=8<8 4VC@5B8:0<8; ?@>B5 ?@8
70AB>AC20==V 3V4@>E;>@>BV0784C 2 4>7V 12,5 <3 ?>2V4<>;O;>AO ?@>

"5@0?VO BV0784=8<8 4VC@5B8:0<8 <>65 A?@8G8=OB8 3V?5@C@8:5 703>AB@5==O ?>403@8 C 45O:8E ?0FVT=V2. 4=0: 5=0;0?@8; <>65
?V428IC20B8 @V25=L A5G>2>W :8A;>B8 C A5GV B0 B0:8< G8=>< <>65 ?>A;018B8 3V?5@C@8:5E;>@>BV0784C.
;O ?0FVT=V2, O:V >B@8 28;VBV2 C A8@>20BFV :@>2V G5@57 2V4?>2V4=V V=B5@20;8 G0AC.

"V07848 (2;;NG0NG8 3V4@>E;>@>BV0784) <>6CBL A?@8G8=OB8 ?>@CH5==O 2>4=>-5;5:B@>;VB=>3> 10;0=AC (3V?>:0;VT=0B@VTE;>@57).
5157?5G=8<8 >7=0:0<8 ?>@CH5==O 2>4=>-5;5:B@>;VB=>3> 10;0=AC T :A5@>AB=>, A=>;82VABL, ?V428I5=0 2B<;N20=VABL, <O7>289 1V;L 01>
AC4<>8, <O7>20 A;01:VABL, 0@B5@V0;L=0 3V?>B5=7VO, >;V3C@VO, B0EV:0@4VO, ?>@CH5==O 7 1>:C H;C=:>2>-.8H:>2>3> B@0:BC (=C4>B0,
1;N20==O).

%>G0 ?@>BO3<< 70AB>AC20==O BV0784=8E 4VC@5B8:V2 <>65 28=8:=CB8 3V?>:0;VT< <>65 7<5=H8B8 3V?>:0;VTAC20==O< 4VC@5B8:0. 878:
3V?>:0;VT@B8:>AB5@>W40<8 01> 04@5=>:@B8:>B@>?>8< 3>@<>=>> (482. @>74V; «□70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV
2848 270T<>4V9»).

A?5:>B=C ?>3>4C C ?0FVT=V2, AE8;L=8E 4> =01@O:V2, <>65 28=8:=CB8 3V?>=0B@VT. 5DVF8B E;>@84V2 70728G09 ?>B@51CT ;V:C20==O.
"V07848 <>6CBL 7=86C20B8 282545==O :0;LFVN 7 A5G5N, 0 B0:>6 1CB8 ?@8G8=>N ?5@V>48G=>3> V =57=0G=>3> ?V428I5==O @V2=O :0;LFVN 2
A8@>20BFV :@>2V C @07V 2V4ACB=>ABV ?>@CH5=L <5B01>;V7. 8@065=0 3V?5@:0;LFVT 0AB>AC20==O BV0784V2 A;V4 ?@8?8=8B8 ?5@54
?@>2545==O< B5ABV2 I>4> DC=:FVW ?0@0I8B>284=8E 70;>7.

"V07848 ?V428ICNBL 282545==O <03=VN 7 A5G5N, I> <>65 ?@8725AB8 4> 3V?><03=VT.
V428I5=0 GCB;82VABL

V4 G0A ?@89>W GCB;82>ABV <>6CBL 28=8:0B8 C ?0FVT=V2, 7 0;5@3VG=>N 01> 1@>=EV0;L=>N 0AB<>N 2 0=0<=57V 01> 157 B0:8E. >2V4<
<;O;>AO ?@> 28?04:8 703>AB@5==O 01> @50:B820FVW A8AB5<=>3> G5@2=>=>3> 2>2G0:0.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.
03VB=VABL.

V:0@AL:89 70AV1 =5 ?>28=5= 70AB>A>2C20B8AO 203VB=8<8 01> 6V=:0<8, O:V ?;0=CNBL 70203VB=VB8. /:I> ?V4 G0A ;V:C20==O F8< 70A>1<<
?V4B25@46CTBLAO 203VB=VABL, 9>3> 70AB>AC20==O =5>1EV4=> =5309=> ?@8?8=8B8 V 70
>4C20==O 3@C44N. =0;0?@8; V BV0784=V 4VC@5B8:8 ?@>=8:0NBL C 3@C4=5 <>;>:. 0AB>AC20==O ?@5?0@0BC - "C ?5@V>4 3>4C20==O
3@C44N =5 @5:><5=4>20=>.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B< 01> V=H8<8 <5E0=V7<0<8.
5O:V 7 =51060=8E 5D5:BV2, 2:070=8E C @>74V;V <>1VG=V @50:FVW», <>6CBL 2?;820B8 =0 740B=VABL :5@C20B8 02B>B@0=A?>@B< B0/01>
<5E0=V7<0<8.

!>AV1 70AB>AC20==O B0 4>78.

@B5@V0:L=0 3V?5@B5=7VO

28G09=0 4>70 ½B01;5B:8, ?@8 =5>1EV4=>ABV <>6=0 ?V428I8B8 4> 1 B01;5B:8 1 @07 =0 4>1C. 0:A8<0;L=0 4>70 AB0=>28BL 2 B01;5B:8 =0 4>1C.
>?5@54=T ;V:C20==O 4VC@5B8:0<8

!8<0B8G=0 0@B5@V0;L=0 3V?>B5=7VO <>65 28=8:0B8 =0 ?>G0B:C ;V:C20==O ?@5?0@0B< - "®; G0ABVH5 0@B5@V0;L=0 3V?>B5=7VO
A?>AB5@V30TBLAO C ?0FVT=BV2 V7 ?>@CH5==O< 2>4=>3> 01> A>;L>2>3> 10;0=AC 2=0A;V4>; ?>?5@54=L>3> 70AB>AC20==O 4VC@5B8:V2.
"5@0?VN 4VC@5B8:0<8 A;V4 ?@8?8=8B8 70 2-3 4=V 4> ?>G0B:C 70AB>AC20==O ?@5?0@0BC - "® (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

>7C20==O ?@8 ?>@CH5==V DC=:FVW =8@>:
"V07848 <>6CBL 28O28B8AO =54>AB0B=L> 5D5:B82=8<8 4VC@5B8:0<8 4;O ?0FVT=BV2 V7 ?>@CH5==O<8 DC=:FVW =8@>: V T =55D5:B82=8<8
?@8 ;V@5=AV :@50B8=V=C 30 <;/E2 V =86G5 (B>1B> ?@8 ?> 28@065=>@CH5==V DC=:FVW =8@>:).
0FVT=B0< V7 ;V@5=A< :@50B8=V=C C 4V0?07=>V 2V4 > 30 4> < 80 <;/E2 ?@5?0@0B - "® <>6=0 70AB>A>2C20B8 BV;L:8 ?VA;O ?>?5@54=L>3>
?V41>@C 4>7 :>6=>3> 7 :>=5=BV2.

5:><5=4>20=0 ?>G0B:>20 4>70 5=0;0?@8;C <0;50BC, I> 70AB>A>2CTBLAO >:@5<>, ?@8 ;53:>@CH5==V DC=:FVW =8@>: AB0=>28BL 2V45 4> 10 <3,
B>- "® =5 @5:><5=4CTBLAO 2 O:>ABV ?>G0B:>2>W B5@0?VW 4;O B0:8E ?0FVT=BV2 (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

VB8. 57?5:0 B0 5D5:B82=VABL 70AB>AC20==O ?@5?0@0BC 4VBO< =5 2AB0=>2;5=V.

5@54>7C20==O.

V:C20==O A8<0B8G=5 V ?V4B@8AC20==O ?@5?0@0BC A;V4 ?@8?8=8B8 V @5B5;L=> >1AB568B8 ?0FVT=B0. 0?@>?>=>20=V 70E>48 2;;NG0NBL:
?@>2>:C20==O 1;N20==O, ?@89>< 0:B82>20=>3> 2C3V;;O V 70AB>AC20==O ?@>=>A=8E 70A>1V2, O:I> ?@5?0@0B 1C;> ?@89=OB> =5I>402=>, 0
B0:>6 :>@5:FVN 453V4@0B0FVW, 5;5:B@>;VB=>3> 48A10;0=AC B0 0@B5@V0;L=>W 3V?>B5=7VW 70 4>?><3>N 7030;L=>?@89=OB8E 70E>4V2.
=0;0?@8;C <0;50B. A=>2=8< ?@>O2<< ?5@54>7C20==O T 28@065=0 0@B5@V0;L=0 3V?>B5=7VO, I> 28=8:0T ?@>BO3<< 6 3>48= ?VA;O ?@89>
2>46CTBLAO 1;>:04>N @5=8=-0=3V>B5=78=>2>W A8AB5<8 B0 ABC?>@> !8<8, ?>2'O70=V 7 ?5@54>7C20==O< V=3V1VB>@V2 \$, <>6CBL 2;;NG0B8
F8@:C;OB>@=89 H>;, ?>@CH5==O 5;5:B@>;VB=>3> 10;0=AC, =8@>:2C =54>AB0B=VABL, 3V?5@25=B8;OFVN, B0EV:0@4VN, ?@8A:>@5=5
A5@F518BBO, 1@048:0@4VN, 70?0<>@>G5==O, B@82>6=VABL B0 :0H5;L.>2V4><;O;>AO, I> ?VA;O ?@89>
5:><5=4>20=8< ;V:C20==O< ?@8 ?5@54>7C20==V T 2=CB@VH=L>25==5 22545==O 0,9 % @>7G8=C =0B@VN E;>@84C.

/:I> 28=8:0T 0@B5@V0;L=0 3V?>B5=7VO, ?0FVT=B0 A;V4 ?>;:0AB8 3>@87>=B0;L=> 7 ?V4=OB8<8 23>@C =>30<8. /:I> =5>1EV4=>, <>6;82> @>73;O=CB8 ?8B0==O ?@> V=DC7V9=5 22545==O 0=3V>B5=78=C B0/01> 2=CB@VH=L>25==5 22545==O :0B5E>;0. /:I> ?@5?0@0B 1C2
?@89=OB89 =5I>402=>, A;V4 ?@>2>48B8 70E>48, A?@O<>20=V =0 282545==O 5=0;0?@8;C <0;50BC 7 >@30=V72>:C20==O 1;N20==O, ?@><820==O
H;C=:0, 70AB>AC20==O 01A>@15=BV2 B0 =0B@VN AC;LD0BC). =0;0?@8; <>65 1CB8 2840;5=89 V7 A8AB5<=>3> :@>2>>1V3C 70 4>?><3>N 35
<>4V0;V7C (482. @>74V; «A>1;82>ABV 70AB>AC20==O»).

@8 1@048:0@4VW, @578AB5=B=V9 4> ?@>2545=>W B5@0?VW, ?>:070=5 70AB>AC20==O :0@4V>AB8@0. !;V4 ?>ABV9=> :>=B@>;N20B8 >A=>2=V
?>:07=8:8 68BBT4VO;L=>ABV >@30=V7;V BV2 B0 :@50B8=V=C 2 A8@>20BFV :@>2V.

V4@>E;>@>BV0784. 09G0ABVH8<8 >7=0:0<8 B0 A8<0<8 T ?@>O28 3V?>:0;VTE;>@5=0B@VT: =043> 4VC@57C. @8 >4=>G0A=>:0;VT

>1VG=V@50:FVW.

- "® 70728G09 4>1@5 ?5@5=>A8BLAO. # ;V=VG=8E 4>A;V465==OE ?>1VG=V 5D5:B8 1C;8 ;53:8<8, <0;8 <8=CI89 E0@0:B5@ V =5 28
<030;8 ?@8?8=5==O B5@0?VW.

09?>H8@5=VH8<8 ?>1VG=8<8 5D5:B0<8, 28O2;5=8<8 ?V4 G0A ;;V=VG=8E 4>A;V465=L ?@5?0@0BC - "®, 1C;8 3>;>2=89 1V;L B0 :0H5;L.

@> =0ABC?=V ?>1VG=V @50:FVW ?>2V4<;O;>AO ?@8 70AB>AC20==V ?@5?0@0BC - ", BV;L:8 5=0;0?@8;C 01> BV;L:8 3V4@>E;>@>BV0784C 2 E>4V ;;V=VG=8E 4>A;V465=L 01> ?>AB<0@:5B8=3>2>3> 70AB>AC20==O:

"01;8FO 1. >1VG=V 5D5:B8 ?@5?0@0BC - "®

| | | | | | | |
|---|-----------------------|--------------------------------|--------------------------------------|--|-------------------------|---|
| ;0A A8AB5<8 >@30=V2 | C65 G0AB > (≥1/10) | '0AB> (2V4 ≥1/100 4> <1/10) | 5G0AB> (2V4 ≥1/1000 4> <1/100) | V4:> (2V4 ≥1/10000 4> <1/1 000) | C65 @V4:> (<1/10000) | 52V4><> (=5 <>6;82> @>7@0EC20B8 70 =0O2=8<8 40=8<8) |
| =D5:FVW B0 V=207VW | | | !V0;>045=VB | | | |
| 1>:C :@>2V B0 ;V W A8AB5<8 | | | =5 | 59B@>?5=VO, 7=865==O @V2=O 35<>3;>1V=C, 7=865==O 35 <0B>:@8BC, B@> <1>F8B>-.?5=VO, 03@0=C;>F8B>7, ?@83=VG5==O DC=:FVW :VAB:>2>3> <>7:C, ,59:>?5=VO, ?0=F8B>?5=VO, ;V ?0BVO, 0CB>V @N20==O | | |
| 1>:C VW A8AB5<8 | | | | =0DV;0:B8G=V @50:FVW | | |
| >@CH5==O DC=:FVW 5=4>:@8==>W A8AB5<8 | | | | | | !8=4@><< =5045:20B=>W A5:@5FVW 0=B84VC@5- B8G=>3> 3>@ <>=C (SIADH) |

| | | | | | |
|---|---|---|---|--|--------------------------|
| <p>5B01>;VG=V ?>@CH5==O</p> <p>1>:C =5@2>2>W A8AB5<8/ ?A8EVG=V ?>@CH5==O</p> | | <p>V?>:0;VT ;5AB5@8=C, ?V428I5==O @V2=O B@83;VF5@84V2, 3V?5@C@8:5</p> <p>>;>2=89 1V;L, 45?@5AVO, A8=:>?5, 7</p> | <p>V?>3;V:5<03=VT 403@0 **, ?>@CH5==O 2>4=>- 5;5:B@>;VB=>3> 10;0=AC (C B> =0B@VT !?;CB0=VABL A2V4><>ABV, A>=:82VABL, 157A>==O, =5@2>7=VABL, ?0@5AB57VO, 25@B83>, ?>A;01;5==O ;V1V4>**, 70=5?>:>T==O</p> | <p>V?5@3;V:5</p> <p>0B>;>3VG=V A=8, ?>@CH5==O A=C, ?0@57 (2=0A;V4>: 3V?>:0;VT</p> | <p>V?5@- :0;LFVT</p> |
| <p>1>:C >@30=V2 7>@C</p> | <p>B@0B0 3>AB@>- B8 7>@C</p> | | <p>8=C10 2B@0B0 3>AB@>B8 7>@C, :A0=B>?AVO</p> | | |
| <p>>@CH5==O DC=:FVW A;CEC V @V2=>2038</p> | | | <p>(C< C 2CE0E</p> | | |
| <p>1>:C A5@F52>- AC48==>W A8AB5 <8</p> | <p>0?0 <>@>G5=> =O</p> | <p>V?>B5=7VO, @B>AB0B8G=0 3V?>B5=7VO, ?>@CH5==O @8B :0@4VO, B0EV:0@4VO</p> | <p>@8?;828, A5@F518BBO, V=D0@:B :0@4C 01> V=AC;LB*, <>6;82>, 2=0A;V4>: =04W 3V?>B5=7VW C ?0FVT=BV2 3@C?8 28A>:>3> @878:C</p> | <p>!8=4@>< 59=></p> | |
| <p>1>:C >@30=V2 48E0==O, 3@C4=>W ;;VB:8 B0 >@30=V2 A5@54>ABV==O</p> | <p>0H5;L</p> | <p>048H:0</p> | <p>8=>@50, 1V;L C 3>@;V B0 >E@8?;VABL 3>;>AC, 1@>=E>A?07<,</p> | <p>535=52V V=DV;LB@0B8, @5A?V@0B>@=89 48AB@5A (2.;NG0NG8 ?=52</p> | |

| | | | | | | |
|--|-----------------|--|---|---|---|--|
| <p>1>:C H;C=:>2>- :8H:>2>3> B@0:BC</p> | <p>C4>B0</p> | <p>V0@5O, 1V;L C 682>BV</p> | <p>0AB<0 ;5CA, ?0=:@50B8B, 1;N20==O, 48A?5?AVO, 70?>@, 0=>@5:AVO, ?>4@07=5==O H;C=:0, ACEVABL C @>BV, ?5?B8G=V 28@07:8, <5B5>@87<**</p> | <p><>=VB V =01@O: ;535=V2), @8=VB, 0;5@3VG=89 0;L25>;VB/ 5>78=>DV;L=0 ?=52<>=VO. !B><0B8B/ 0DB>7=V 28@07:8, 3;>A8B</p> | <p>=3V>- =52@>B8G- =89 =01@O: :8H5G=8:C</p> | |
| <p>1>:C 35?0B>1V;V0@=>W A8AB5<8</p> | | | | <p>5GV=:>20 =54>AB0B=VABL, =5:@>7 ?5GV=:8 (<>65 1CB8 ;5B0;L=8<), 35?0B8B (35?0B>F5;N;O@- =89 01> E>;5AB0B8G=89), 6>2BO=8FO, E>;5F8AB8B (7>:@5<0 C ?0FVT=BV2 7 C65 VA=CNG>N 6>2G=>.:0<O=>N E2>@>1>N)</p> | | |
| <p>1>:C H:V@8 B0 ?V4H:V@=>W ;VB:>28=8</p> | | <p>8A8? (5:70=B5<0), 3V?5@GCB;82VABL, 0=3V>=52@>B8G- =89 =01@O.: ?>2V4> <;O;>AO</p> | <p>V0D>@57, A25@1V6, :@>?82'O=:0, 0;>?5FVO, D>B>GCB;82VABL</p> | <p>C;LB8D>@<=0 5@8B5<0, A8=4@> < !BV25=A0- 6>=A>=0, 5:AD>;V0B82=89</p> | | <p>>2V4><;O;>AO ?@> :> 2AV 7 =0ABC?=8E A8 30@OG:C, A5@>78B,</p> |
| | | | | | | |

| | | | | | |
|---|----------------|--|---|---|---|
| <p>1>:C :VAB:>2>- <O7>2>W A8AB5<8 B0 A?>;CG=>W B:0=8=8</p> | | <p>?@> 0=3V>=52@>- B8G=89 =01@O: >1;8GGO, :V=FV2>:, 3C1, O78:0, 3>;>A>2>W IV;8=8 B0/01> 3>@B0=V</p> | <p>O7>2V A?07<8, 0@B@0;3VO**</p> | <p>45@<0B8B, B>:A8G=89 5?V45@<0;L=89 =5:@>;V7, ?C@?C@0, H:V@=89 G5@2>=89 2>2G0:, ?CE8@G0B:0, 5@8B@>45@</p> | <p>20A:C;VB, 78B, 0@B@0;3VN/ 0@B@8B, ?>78B82=89 @57C;LB0B 0=0;V7C =0 0=B8=C;;50@=89 D0:B>@, ?V428I5=C (, 5>78=>DV;VN B0 >59:>F8B>7. >6CBL 28=8:0B8 28A8?, D>B>GCB;82VABL 01> V=HV 45@ <0B>;>3VG=V ?@>O28</p> |
| <p>1>:C =8@>: B0 A5G>284V;L=>W A8AB5<8</p> | | | <p>>@CH5==O DC=:FVW =8@>:, =8@:>20 =54>AB0B=VABL, ?@>B5W=C@VO, 3;V:>7C@VO</p> | <p>;V3C@VO, V=B5@AB8FV0;L- =89 =5D@8B</p> | |
| <p>1>:C @5?@>4C:B82=>W A8AB5<8 V <>;>G=8E 70;>7</p> | | | <p>B5=FVO</p> | <p>V=5:><0ABVO</p> | |
| <p>>7;048 7030;L=>3> AB0=C B0 7 1>:C</p> | <p>AB5-=VO</p> | <p>V;L C 3@C4OE, ?V428I5=0 2B> <;N20=VABL</p> | <p>V4GCBBO 48A:> @BC, 30@OG:0</p> | | |
| | | | | | |

01>@0B>@=V
4>A;V465==O

V?5@:0;VT20BFV
:@>2V

V428I5==O
@V2=O 07>BC
A5G>28=8 :@>2V,
3V?>=0B@VT

V428I5==O
@V2=O
?5GV=:>28E D5@
<5=BV2,
?V428I5==O
@V2=O
1V;V@C1V=C 2
A8@>20BFV
:@>2V

* >:07=8: G0AB>B8 1C2 ?>@V2=O==89 7 B0:8< C 3@C?0E ?;0F51> V 0:B82=>3> :>=B@>;N 2 ;;V=VG=8E 4>A;V465==OE.

** !?>AB5@V30;8AO BV;L:8 ?@8 70AB>AC20==V 3V4@>E;>@>BV0784C 2 4>70E 12,5 V 25 <3.

*** '0AB>B0 @50:FVW «<'O7>2V AC4<8» 287=0G5=0 O: «G0AB>» 4;O 3V4@>E;>@>BV0784C 2 4>70E 12,5 V 25 <3, E>G0 G0AB>B0 FVTW @50:FVW
4;O 3V4@>E;>@>BV0784C 2 4>7V 6 <3 287=0G5=0 O: «=5G0AB>».

>A;V465==O ;V:0@AL:8E 270T<>4V9 ?@>2>48;8AO BV;L:8 C 4>@>A;8E.

"5@ABV. 3 @>:8.

5 70AB>A>2C20B8 ?@5?0@0B ?VA;O 7025@H5==O B5@ABV, 707=0G5=>3> =0 C?0:>2FV.

#<>28 715@V30==O. 15@V30B8 ?@8 B5ABC?=>

#?0:>2:0. > 14 B01;5B>: C 1;VAB5@V, ?> 2 1;VAB5@8 2 :0@B>==V9 :>@>1FV.

0B53>@VO 2V4?CA:C. 0 @5F5?B>

8@>1=8:.

5@: (0@? V >C< ..., V45@;0=48/Merck Sharp & Dohme B.V., the Netherlands.

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A020465==O 4VO;L=>ABV.

00@45@253 39, 2031 %00@;5<, V45@;0=48/Waarderweg 39, 2031 BN Haarlem, the Netherlands.